

Message Text

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PAGE 01 STATE 189282

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ORIGIN TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 ABF-01 OMB-01 FRB-03 XMB-02

AID-05 L-03 COME-00 SS-15 NSC-05 CIAE-00 INR-07

NSAE-00 FS-01 /061 R

DRAFTED BY TREASURY:OMEA:LATLAS

APPROVED BY NEA/AFN:WSWEISLOGEL

TREASURY/OASIA:FMARESCA

TREASURY/OS:SCOX

TREASURY/OASIA:MFIELD

TREASURY/OS:RGORDON

TREASURY/OMEA:JNEWMAN

NEA/AFN:LMURRAY

M/FRM/FM:RWHITENER

TREASURY:GPARSKY

----- 026684

R 111355Z AUG 75

FM SECSTATE WASHDC

TO AMEMBASSY TUNIS

LIMITED OFFICIAL USE STATE 189282

E.O. 11652: N/A

TAGS: AFIN, TS

SUBJECT: U.S.-OWNED DINARS AND TAX TREATY

REF: (A) TUNIS 4405 (B) STATE 165156

1. REF (A) INDICATED THAT TUNISIANS WERE LIKELY PROPOSE
MEETINGS TO DISCUSS BOTH DOUBLE TAX TREATY AND U.S.-OWNED
DINAR ISSUES DURING LAST WEEK AUGUST. THIS TIMING WOULD
BE ACCEPTABLE HERE BUT WE WOULD PREFER THE EARLY PART OF
THE WEEK AND NEED FIRM PROPOSAL IN ORDER MAKE NECESSARY
ARRANGEMENTS. WOULD APPRECIATE ANY FURTHER INFORMATION
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PAGE 02 STATE 189282

RE TUNISIAN PROPOSAL, PROBABLE PARTICIPANTS AND SPECIFIC

DATES.

2. AS INDICATED REF (B) PARSKY-HEDDA CONVERSATION DID NOT GET INTO SPECIFICS OF PROPOSALS FOR DEALING WITH VARIOUS ASPECTS DINAR ISSUES, LEAVING THOSE FOR PROPOSED WORKING LEVEL MEETING. WE CONCUR POINTS RAISED PARAS 2 AND 3 REF (A) CONCERNING ASSURANCE OF UNDIMINISHED ACCESS TO DINARS IF PLACED IN CENTRAL BANK AND GUARANTY ALL FUNDS ON DEPOSIT. ANY UNDERSTANDING COVERING U.S.G. DEPOSITS WITH CENTRAL BANK SHOULD NOT IN ANY WAY TIE THE DEPOSITS TO PROJECT LOANS. TO AVOID ANY POSSIBLE PROBLEMS, ANY UNDERSTANDINGS REACHED WOULD HAVE TO BE BASED ON RECOGNITION THAT U.S.G. RELATION WITH CENTRAL BANK IS STRICTLY NORMAL DEPOSITOR-BANK RELATIONSHIP AND THAT ANY USE TO WHICH CENTRAL BANK MAY PUT THE FUNDS ON DEPOSIT HAS NO BEARING ON THAT RELATIONSHIP.

3. REQUEST EMBASSY CLARIFY PRESENT STATUS AND PROSPECTS FOR HANDLING U.S.-OWNED DINAR SALES TO OFFICIAL AMERICAN VISITORS AND SERVICEMEN. DOES EMBASSY EXPECT TO BE ABLE TO CONTINUE TO HANDLE THESE SALES THROUGH EMBASSY CASHIER OR EMBASSY REPRESENTATIVE ON VISITING SHIPS? PROCEDURES DISCUSSED BY STATE WITH BOUSBIA SUGGESTED AS STOP-GAP ONLY. PARA 1 REF (A) STATES THAT EMBASSY OBTAINS DINARS DIRECTLY FROM CENTRAL BANK -- ARE THESE U.S.-OWNED DINARS? SISCO

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 11 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: SmithRJ
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE189282
Document Source: CORE
Document Unique ID: 00
Drafter: OMEA:LATLAS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750277-0316
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750863/aaaacdyyv.tel
Line Count: 87
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 TUNIS 4405, 75 STATE 165156
Review Action: RELEASED, APPROVED
Review Authority: SmithRJ
Review Comment: n/a
Review Content Flags:
Review Date: 20 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 AUG 2003 by CunninFX>; APPROVED <05 DEC 2003 by SmithRJ>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: U.S.-OWNED DINARS AND TAX TREATY
TAGS: AFIN, TS
To: TUNIS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006